



Press release dated 29/07/2022

FOR IMMEDIATE RELEASE

# Brüggemann continues to expand its polymer additive business with strategic acquisition in Italy

The acquisition of Auserpolimeri, a leading developer and manufacturer of functionalised polymers, enables Brüggemann to significantly expand its market presence in the field of high-performance polymer additives - close cooperation with the Eigenmann & Veronelli Group

HEILBRONN, Germany / RHO, Italy / PIANO DI COREGLIA, Italy - With the acquisition of the Italian producer Auserpolimeri s.r.l. as of 29 July 2022, Brüggemann underlines the company's ambitious expansion strategy.

## Attractive niche, broad range of applications

"Auserpolimeri's chemically functionalised polyolefin-based polymers play a key role as impact modifiers, compatibilisers, coupling agents and adhesion promoters in improving the performance levels of engineering plastics for a wide range of applications. They ideally complement and complete our existing range of high-performance additives," says Dr. Klaus Bergmann, Head of Polymer Additives at Brüggemann.

## Specialised, global, successful

Both Brüggemann and Auserpolimeri are established manufacturers with proven expertise and long-standing international customer rela-



🕂 Brūggemann 💿 AUSEROPOLIMERI

tionships and have grown strongly in recent years. Brüggemann Managing Director Dr. Stefan Lätsch emphasises that the Eigenmann & Veronelli Group has not only developed the Auserpolimeri site near Lucca by investing in its facilities and personnel, but also expanded its extensive customer network to a global level.

Gabriele Bonomi, Chief Executive Officer, Eigenmann & Veronelli Group said: "We are very pleased to have completed this transaction. Brüggemann is a highly qualified industrial partner that will provide Auserpolimeri with the necessary competences to face the next market challenges and to continue developing its extraordinary growth. The E&V Group will reinvest the proceeds from the sale to pursue its strategic plan."

## Expand portfolio, build on strengths together

Auserpolimeri and Brüggemann are united not least by their focus on highly specialised applications in which agility, product knowledge and consulting strength are indispensable success factors, especially in application technology. Dr Stefan Lätsch comments: "We see the commitment to uncompromising quality assurance and to constant innovation as a significant common denominator. We welcome our new and highly qualified colleagues to our business and are looking forward to further growing our activities together. Customers of both companies will benefit from the close cooperation between sales, R&D, application technology and production - in the future, we will be able to offer customers even more differentiated market and product solutions." Overall, Brüggemann is growing to more than 300 employees and sales of 210 million EUR/year.





### Long-term strategy – the missing link

Brüggemann shareholder and chairman Ronald Ayles on the ambition of the enlarged group: "Our goal is to further strengthen the polymer additives business in the coming years, both by expanding production capacities at the Heilbronn and Piano di Coreglia sites and by intensifying the development of new products. The broadening of the product range and the development of new applications and markets are an essential part of our strategy". The focus will remain on speciality chemicals - Brüggemann will continue to supply "the missing link" for key industries in the future.

#### About Brüggemann

L. Brüggemann GmbH & Co. KG, an independent family-owned company headquartered in Heilbronn (Germany), offers tailor-made solutions in the areas of polymer additives, industrial chemicals and ethanol.

Brüggemann specializes in the development and production of highperformance additives for engineering thermoplastics with a focus on polyamides, as well as zinc derivatives and sulfur-based reducing agents. Customers have come to value the company's flexibility and innovative product solutions, while subsidiaries in the USA and Hong Kong emphasize its international outlook. The cornerstones of corporate policy are in-house research and development activities, a consistent focus on customer requirements, and major investments in know-how and production plants.

Founded in Heilbronn in 1868, Brüggemann now supplies customers in more than 60 countries.

#### <u>About Auserpolimeri</u>

Auserpolimeri Srl specialises in the grafting of polymers by reactive extrusion. Polymers functionalised with this technology form the company's product portfolio and include adhesion promoters, compatibilisers and impact modifiers. The company of the renowned Eigenmann & Veronelli Group is known in the market for engineering polymers in particular for its high-quality technical advice and continuous product development.





#### About Eigenmann & Veronelli

Eigenmann & Veronelli, established in 1910, is a leading solutions provider of chemical specialties and food ingredients, with an orientation towards international development and a direct presence in Italy, Iberia and Turkey. It employs over 350 people with a consolidated turnover of 393,5 M in 2021. For over a century, E&V is synonymous with effectiveness, combining local market knowledge with international chemical innovations, creating value for its customers and principals in distribution and production of fine chemicals, specialties and performance chemicals.

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